

# **NANAVATI VENTURES LIMITED**

## **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS**

**Constituted Date:** 26<sup>th</sup> October, 2020

**Last Amendment Date:** 26<sup>th</sup> October, 2020

**APPROVED BY:** Board of Directors

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*Familiarization Program for Independent Directors*

## **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS**

### **PREAMBLE:**

The Schedule IV of the Companies Act, 2013 and the Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges mandates the Company to familiarize the Independent Directors with the Company.

It mandates the Company to familiarize the Independent Directors in the following areas:

- Familiarization with the Company;
- Roles;
- Rights and Responsibilities;
- Nature of Industry; and
- The business model of the Company.

### **Familiarization Module for Independent Directors:**

Objective	The Company shall follow a structured orientation and training program for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.
Familiarization Program for Independent Directors	Industry overview and Business model of the Company and an outline of Corporate Plan and Annual targets.
	Introduction to services provided to the guests.
	Operations overview.
	Financial Performance and budget & control processes.
	Overview of Sales & Marketing.
	Familiarization on Statutory compliances as a Board Member including their Roles, Rights and responsibilities.

### **Disclosure & Review:**

- ❖ This policy shall be uploaded on the Company's website & a web link for the same shall be provided in the Annual Report of the Company.
- ❖ The Board will review this program and make revisions as may be required.

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**Details of familiarization programmes imparted to Independent Directors during Financial Year 2020-21 as mentioned below:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>During the Financial Year 2020-21</b>
1	Date of familiarization programmes imparted to Independent Directors.	1. 26.10.2020
2	Number of Independent Directors of the Company.	2
3	Attendance of Independent Directors	2
4	Number of Programmes attended by Independent Directors. (Cumulative Basis till date)	1 (1)
5	Number of hours spent by Independent Directors in such programmes. (Cumulative Basis till date)	1 (1)
6	Purpose of Programme.	<ol style="list-style-type: none"> <li>1. Company overview and Business model of the Company and an outline of Corporate Plan and Annual targets.</li> <li>2. Operations overview.</li> <li>3. Financial Performance and budget &amp; control processes.</li> <li>4. Familiarization on Statutory compliances as a Board Member including their Roles, Rights and responsibilities.</li> <li>5. Overview of Sales &amp; Marketing.</li> <li>6. Duties of the Independent Director.</li> <li>7. Updating on recent changes in the regulatory framework.</li> </ol>